

May 24, 2011

2011 FUND DISTRIBUTIONS SCHEDULE

iShares® Exchange Traded Funds



MONTHLY DISTRIBUTION — iBoxx, Barclays, JPMorgan and S&P U.S. Preferred Funds

	February	March	April	May	June	July	August	September	October	November	December	December+
EX-DATE:	01-Feb-11	01-Mar-11	01-Apr-11	02-May-11	01-Jun-11	01-Jul-11	01-Aug-11	01-Sep-11	03-Oct-11	01-Nov-11	01-Dec-11	27-Dec-11
RECORD DATE:	03-Feb-11	03-Mar-11	05-Apr-11	04-May-11	03-Jun-11	06-Jul-11	03-Aug-11	06-Sep-11	05-Oct-11	03-Nov-11	05-Dec-11	29-Dec-11
PAY DATE:	07-Feb-11	07-Mar-11	07-Apr-11	06-May-11	07-Jun-11	08-Jul-11	05-Aug-11	08-Sep-11	07-Oct-11	07-Nov-11	07-Dec-11	04-Jan-12

iShares iBoxx \$ High Yield Corporate Bond Fund (HYG)

iShares iBoxx \$ Investment Grade Corporate Bond Fund (LQD)

iShares Barclays 10-20 Year Treasury Bond Fund (TLH)

iShares Barclays 1-3 Year Credit Bond Fund (CSJ)

iShares Barclays 1-3 Year Treasury Bond Fund (SHY)

iShares Barclays 20+ Year Treasury Bond Fund (TLT)

iShares Barclays 3-7 Year Treasury Bond Fund (IEI)

iShares S&P Short Term National AMT-Free Municipal Bond Fund (SUB)

iShares S&P/Citigroup International Treasury Bond Fund (IGOV)

iShares 2012 S&P AMT-Free Municipal Series (MUAA)

iShares 2015 S&P AMT-Free Municipal Series (MUAD)

iShares S&P U.S. Preferred Stock Index Fund (PFF)

iShares Barclays 7-10 Year Treasury Bond Fund (IEF)

iShares Barclays Aggregate Bond Fund (AGG)

iShares Barclays Credit Bond Fund (CFT)

iShares Barclays Government/Credit Bond Fund (GBF)

iShares Barclays Intermediate Credit Bond Fund (CIU)

iShares Barclays Intermediate Government/Credit Bond Fund (GVI)

iShares Barclays MBS Bond Fund (MBB)

iShares Barclays Agency Bond Fund (AGZ)

iShares S&P/Citigroup 1-3 Year International Treasury Bond Fund (ISHG)

iShares 2013 S&P AMT-Free Municipal Series (MUAB)

iShares 2016 S&P AMT-Free Municipal Series (MUAE)

iShares Barclays Short Treasury Bond Fund (SHV)

iShares Barclays TIPS Bond Fund (TIP)

iShares Barclays 0-5 Year TIPS Bond Fund (STIP)

iShares International Inflation-Linked Bond Fund (ITIP)¹

iShares Global Inflation-Linked Bond Fund (GTIP)¹

iShares S&P National AMT-Free Municipal Bond Fund (MUB)

iShares S&P California AMT-Free Municipal Bond Fund (CMF)

iShares S&P New York AMT-Free Municipal Bond Fund (NYF)

iShares JPMorgan USD Emerging Markets Bond Fund (EMB)

iShares 10+ Year Credit Bond Fund (CLY)

iShares 10+ Year Government/Credit Bond Fund (GLJ)

iShares 2014 S&P AMT-Free Municipal Series (MUAC)

iShares 2017 S&P AMT-Free Municipal Series (MUAF)

MONTHLY DISTRIBUTION — Monthly Distributing Asset Allocation Funds

	February	March	April	May	June	July	August	September	October	November	December	December+
EX-DATE:	02-Feb-11	02-Mar-11	04-Apr-11	03-May-11	02-Jun-11	05-Jul-11	02-Aug-11	02-Sep-11	04-Oct-11	02-Nov-11	02-Dec-11	28-Dec-11
RECORD DATE:	04-Feb-11	04-Mar-11	06-Apr-11	05-May-11	06-Jun-11	07-Jul-11	04-Aug-11	07-Sep-11	06-Oct-11	04-Nov-11	06-Dec-11	30-Dec-11
PAY DATE:	08-Feb-11	08-Mar-11	08-Apr-11	09-May-11	08-Jun-11	11-Jul-11	08-Aug-11	09-Sep-11	11-Oct-11	08-Nov-11	08-Dec-11	05-Jan-12

iShares S&P Target Date Retirement Income Index Fund (TGR)

iShares S&P Conservative Allocation Fund (AOK)

iShares S&P Target Date 2010 Index Fund (TZD)

MONTHLY DISTRIBUTION — iShares MSCI All Peru Capped Index Fund

	February	March	April	May	June	July	August	September	October	November	December	December+
EX-DATE:	02-Feb-11	02-Mar-11	04-Apr-11	03-May-11	02-Jun-11	05-Jul-11	02-Aug-11	02-Sep-11	04-Oct-11	02-Nov-11	02-Dec-11	28-Dec-11
RECORD DATE:	04-Feb-11	04-Mar-11	06-Apr-11	05-May-11	06-Jun-11	07-Jul-11	04-Aug-11	07-Sep-11	06-Oct-11	04-Nov-11	06-Dec-11	30-Dec-11
PAY DATE:	08-Feb-11	08-Mar-11	08-Apr-11	09-May-11	08-Jun-11	11-Jul-11	08-Aug-11	09-Sep-11	11-Oct-11	08-Nov-11	08-Dec-11	05-Jan-12

iShares MSCI All Peru Capped Index Fund (EPU)

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2011 FUND DISTRIBUTIONS SCHEDULE

iShares® Exchange Traded Funds



QUARTERLY DISTRIBUTION — Dow Jones Domestic and MSCI Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	25-Mar-11	24-Jun-11	23-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	29-Mar-11	28-Jun-11	27-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	31-Mar-11	30-Jun-11	29-Sep-11	29-Dec-11	05-Jan-12

iShares Dow Jones Select Dividend Index Fund (DVY)	iShares Dow Jones U.S. Healthcare Providers Index Fund (IHF)	iShares Dow Jones U.S. Regional Banks Index Fund (IAT)
iShares Dow Jones Transportation Average Index Fund (IYT)	iShares Dow Jones U.S. Healthcare Sector Index Fund (IYH)	iShares Dow Jones U.S. Technology Sector Index Fund (IYW)
iShares Dow Jones U.S. Aerospace & Defense Index Fund (ITA)	iShares Dow Jones U.S. Home Construction Index Fund (ITB)	iShares Dow Jones U.S. Telecommunications Sector Index Fund (IYZ)
iShares Dow Jones U.S. Basic Materials Sector Index Fund (IYM)	iShares Dow Jones U.S. Industrial Sector Index Fund (IYJ)	iShares Dow Jones U.S. Index Fund (IYY)
iShares Dow Jones U.S. Broker-Dealers Index Fund (IAL)	iShares Dow Jones U.S. Insurance Index Fund (IAK)	iShares Dow Jones U.S. Utilities Sector Index Fund (IDU)
iShares Dow Jones U.S. Consumer Goods Sector Index Fund (IYK)	iShares Dow Jones U.S. Medical Devices Index Fund (IHI)	iShares MSCI KLD 400 Social Index Fund (DSI)
iShares Dow Jones U.S. Consumer Services Sector Index Fund (IYC)	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund (IEO)	iShares MSCI USA ESG Select Social Index Fund (KLD)
iShares Dow Jones U.S. Energy Sector Index Fund (IYE)	iShares Dow Jones U.S. Oil Equipment & Services Index Fund (IEZ)	
iShares Dow Jones U.S. Financial Sector Index Fund (IYF)	iShares Dow Jones U.S. Pharmaceuticals Index Fund (IHE)	
iShares Dow Jones U.S. Financial Services Index Fund (IYG)	iShares Dow Jones U.S. Real Estate Index Fund (IYR)	

QUARTERLY DISTRIBUTION — Morningstar and FTSE NAREIT Domestic Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	25-Mar-11	23-Jun-11	26-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	29-Mar-11	27-Jun-11	28-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	31-Mar-11	29-Jun-11	30-Sep-11	29-Dec-11	05-Jan-12

iShares Morningstar Large Core Index Fund (JKD)	iShares Morningstar Mid Value Index Fund (JKI)	iShares FTSE NAREIT Real Estate 50 Index Fund (FTY)
iShares Morningstar Large Growth Index Fund (JKE)	iShares Morningstar Small Core Index Fund (JKJ)	iShares FTSE NAREIT Residential Plus Capped Index Fund (REZ)
iShares Morningstar Large Value Index Fund (JKF)	iShares Morningstar Small Growth Index Fund (JKK)	iShares FTSE NAREIT Industrial/Office Capped Index Fund (FNIO)
iShares Morningstar Mid Core Index Fund (JKG)	iShares Morningstar Small Value Index Fund (JKL)	iShares FTSE NAREIT Retail Capped Index Fund (RTL)
iShares Morningstar Mid Growth Index Fund (JKH)	iShares High Dividend Equity Fund (HDV) ²	iShares FTSE NAREIT Mortgage Plus Capped Index Fund (REM)

QUARTERLY DISTRIBUTION — S&P Domestic, S&P North American and PHLX Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	25-Mar-11	23-Jun-11	26-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	29-Mar-11	27-Jun-11	28-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	31-Mar-11	29-Jun-11	30-Sep-11	29-Dec-11	05-Jan-12

iShares S&P 100 Index Fund (OEF)	iShares S&P 500 Value Index Fund (IVE)	iShares S&P SmallCap 600 Growth Index Fund (IJT)
iShares S&P 1500 Index Fund (ISI)	iShares S&P MidCap 400 Growth Index Fund (IJK)	iShares S&P SmallCap 600 Index Fund (IJR)
iShares S&P 500 Growth Index Fund (IVW)	iShares S&P MidCap 400 Index Fund (IJH)	iShares S&P SmallCap 600 Value Index Fund (IJS)
iShares S&P 500 Index Fund (IVV)	iShares S&P North American Natural Resources Sector Index Fund (IGE)	iShares S&P MidCap 400 Value Index Fund (IJJ)
iShares S&P North American Technology-Software Index Fund (IGV)	iShares S&P North American Technology-Multimedia Networking Index Fund (IGN)	iShares PHLX SOX Semiconductor Sector Index Fund (SOXX)
iShares S&P North American Technology Sector Index Fund (IGM)		

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iShares® Exchange Traded Funds



QUARTERLY DISTRIBUTION — Cohen & Steers, NASDAQ, and NYSE Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	24-Mar-11	23-Jun-11	26-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	28-Mar-11	27-Jun-11	28-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	30-Mar-11	29-Jun-11	30-Sep-11	29-Dec-11	05-Jan-12

iShares Cohen & Steers Realty Majors Index Fund (ICF)
iShares Nasdaq Biotechnology Index Fund (IBB)

iShares NYSE Composite Index Fund (NYC)

iShares NYSE 100 Index Fund (NY)

QUARTERLY DISTRIBUTION — US MSCI Fund

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	24-Mar-11	23-Jun-11	26-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	28-Mar-11	27-Jun-11	28-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	30-Mar-11	29-Jun-11	30-Sep-11	29-Dec-11	05-Jan-12

iShares MSCI USA Index Fund (EUSA)

QUARTERLY DISTRIBUTION — Russell Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	24-Mar-11	05-Jul-11	23-Sep-11	22-Dec-11	28-Dec-11
RECORD DATE:	28-Mar-11	07-Jul-11	27-Sep-11	27-Dec-11	30-Dec-11
PAY DATE:	30-Mar-11	11-Jul-11	29-Sep-11	29-Dec-11	05-Jan-12

iShares Russell 1000 Growth Index Fund (IWF)
iShares Russell 1000 Index Fund (IWB)
iShares Russell 1000 Value Index Fund (IWD)
iShares Russell 2000 Growth Index Fund (IWO)
iShares Russell 2000 Index Fund (IWM)
iShares Russell Top 200 Growth Index Fund (IWY)

iShares Russell 2000 Value Index Fund (IWN)
iShares Russell 3000 Growth Index Fund (IWZ)
iShares Russell 3000 Index Fund (IWV)
iShares Russell 3000 Value Index Fund (IWW)
iShares Russell Microcap® Index Fund (IWC)

iShares Russell Midcap Growth Index Fund (IWP)
iShares Russell Midcap Index Fund (IWR)
iShares Russell Midcap Value Index Fund (IWS)
iShares Russell Top 200 Index Fund (IWL)
iShares Russell Top 200 Value Index Fund (IWX)

QUARTERLY DISTRIBUTION — International FTSE EPRA/NAREIT Funds, Dow Jones International Select Dividend, S&P Developed ex-U.S. Property Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	24-Mar-11	21-Jun-11	22-Sep-11	19-Dec-11	28-Dec-11
RECORD DATE:	28-Mar-11	23-Jun-11	26-Sep-11	21-Dec-11	30-Dec-11
PAY DATE:	30-Mar-11	27-Jun-11	29-Sep-11	29-Dec-11	05-Jan-12

iShares FTSE EPRA/NAREIT Developed Europe Index Fund (IFEU)
iShares FTSE EPRA/NAREIT Developed Asia Index Fund (IFAS)

iShares FTSE EPRA/NAREIT Developed Real Estate ex-U.S. Index Fund (IFGL)
iShares FTSE EPRA/NAREIT North America Index Fund (IFNA)

iShares Dow Jones International Select Dividend Index Fund (IDV)
iShares S&P Developed ex-U.S. Property Index Fund (WPS)

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2011 FUND DISTRIBUTIONS SCHEDULE

iShares® Exchange Traded Funds



QUARTERLY DISTRIBUTION — Quarterly Distributing Asset Allocation Funds

	Q1	Q2	Q3	Q4	Potential Income Distribution for Excise Purposes
EX-DATE:	28-Mar-11	27-Jun-11	27-Sep-11	27-Dec-11	28-Dec-11
RECORD DATE:	30-Mar-11	29-Jun-11	29-Sep-11	29-Dec-11	30-Dec-11
PAY DATE:	31-Mar-11	30-Jun-11	30-Sep-11	30-Dec-11	05-Jan-12

iShares S&P Moderate Allocation Fund (AOM)
iShares S&P Target Date 2015 Index Fund (TZE)
iShares S&P Target Date 2030 Index Fund (TZL)

iShares S&P Growth Allocation Fund (AOR)
iShares S&P Target Date 2020 Index Fund (TZG)
iShares S&P Target Date 2035 Index Fund (TZO)

iShares S&P Aggressive Allocation Fund (AOA)
iShares S&P Target Date 2025 Index Fund (TZI)
iShares S&P Target Date 2040 Index Fund (TZV)

SEMI-ANNUAL DISTRIBUTION — Non-US/Global MSCI Funds

	June	December	Potential Income Distribution for Excise Purposes
EX-DATE:	22-Jun-11	20-Dec-11	28-Dec-11
RECORD DATE:	24-Jun-11	22-Dec-11	30-Dec-11
PAY DATE:	28-Jun-11	29-Dec-11	05-Jan-12

iShares MSCI Australia Index Fund (EWA)
iShares MSCI Austria Investable Market Index Fund (EWO)
iShares MSCI Belgium Investable Market Index Fund (EWK)
iShares MSCI Brazil Index Fund (EWZ)
iShares MSCI BRIC Index Fund (BKF)
iShares MSCI Canada Index Fund (EWC)
iShares MSCI Chile Investable Market Index Fund (ECH)
iShares MSCI China Index Fund (MCHI)²
iShares MSCI EAFE Growth Index Fund (EFG)
iShares MSCI EAFE Index Fund (EFA)
iShares MSCI EAFE Small Cap Index Fund (SCZ)
iShares MSCI EAFE Value Index Fund (EFV)
iShares MSCI ACWI ex US Index Fund (ACWX)
iShares MSCI ACWI Index Fund (ACWI)
iShares MSCI Israel Capped Investable Market Index Fund (EIS)
iShares MSCI Europe Financials Sector Index Fund (EUFN)
iShares MSCI Indonesia Investable Market Index Fund (EIDO)
iShares MSCI ACWI ex US Health Care Sector Index Fund (AXHE)
iShares MSCI ACWI ex US Consumer Staples Sector Index Fund (AXSL)
iShares MSCI ACWI ex US Energy Sector Index Fund (AXEN)
iShares MSCI New Zealand Investable Market Index Fund (ENZL)

iShares MSCI Russia Capped Index Fund (ERUS)
iShares MSCI Emerging Markets Index Fund (EEM)
iShares MSCI EMU Index Fund (EZU)
iShares MSCI France Index Fund (EWQ)
iShares MSCI Germany Index Fund (EWG)
iShares MSCI Hong Kong Index Fund (EWH)
iShares MSCI Italy Index Fund (EWI)
iShares MSCI Japan Index Fund (EWJ)
iShares MSCI Japan Small Cap Index Fund (SCJ)
iShares MSCI Kokusai Index Fund (TOK)
iShares MSCI Malaysia Index Fund (EWM)
iShares MSCI Mexico Investable Market Index Fund (EWW)
iShares MSCI Thailand Investable Market Index Fund (THD)
iShares MSCI Turkey Investable Market Index Fund (TUR)
iShares MSCI All Country Asia ex Japan Index Fund (AAXJ)
iShares MSCI Far East Financials Sector Index Fund (FEFN)
iShares MSCI Poland Investable Market Index Fund (EPOL)
iShares MSCI ACWI ex US Consumer Discretionary Sector Index Fund (AXDI)
iShares MSCI ACWI ex US Telecommunication Services Sector Index Fund (AXTE)
iShares MSCI ACWI ex US Information Technology Sector Index Fund (AXIT)
iShares MSCI Philippines Investable Market Index Fund (EPHE)

iShares MSCI Netherlands Investable Market Index Fund (EWN)
iShares MSCI Pacific ex-Japan Index Fund (EPP)
iShares MSCI Singapore Index Fund (EWS)
iShares MSCI South Africa Index Fund (EZA)
iShares MSCI South Korea Index Fund (EWY)
iShares MSCI Spain Index Fund (EWP)
iShares MSCI Sweden Index Fund (EWD)
iShares MSCI Switzerland Index Fund (EWL)
iShares MSCI Taiwan Index Fund (EWT)
iShares MSCI United Kingdom Index Fund (EWU)
iShares MSCI Emerging Markets Eastern Europe Index Fund (ESR)
iShares MSCI ACWI ex US Financials Sector Index Fund (AXFN)
iShares MSCI Emerging Markets Financials Sector Index Fund (EMFN)
iShares MSCI Emerging Markets Materials Sector Index Fund (EMMT)
iShares MSCI Ireland Capped Investable Market Index Fund (EIRL)
iShares MSCI ACWI ex US Materials Sector Index Fund (AXMT)
iShares MSCI ACWI ex US Utilities Sector Index Fund (AXUT)
iShares MSCI ACWI ex US Industrials Sector Index Fund (AXID)
iShares MSCI China Small Cap Index Fund (ECNS)
iShares MSCI Brazil Small Cap Index Fund (EWZS)

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2011 FUND DISTRIBUTIONS SCHEDULE

iShares® Exchange Traded Funds



SEMI-ANNUAL DISTRIBUTION – FTSE, S&P Global and NASDAQ Funds

	June	December	Potential Income Distribution for Excise Purposes
EX-DATE:	21-Jun-11	19-Dec-11	28-Dec-11
RECORD DATE:	23-Jun-11	21-Dec-11	30-Dec-11
PAY DATE:	27-Jun-11	29-Dec-11	05-Jan-12

iShares FTSE Developed Small Cap ex-North America Index Fund (IFSM)	iShares S&P Global Financials Sector Index Fund (IXG)	iShares S&P Global Utilities Sector Index Fund (JXI)
iShares FTSE China 25 Index Fund (FXI)	iShares S&P Global Healthcare Sector Index Fund (IXJ)	iShares S&P Global Timber & Forestry Index Fund (WOOD)
iShares S&P Asia 50 Index Fund (AIA)	iShares S&P Global Industrials Sector Index Fund (EXI)	iShares S&P Global Nuclear Energy Index Fund (NUCL)
iShares S&P Europe 350 Index Fund (IEV)	iShares S&P Global Infrastructure Index Fund (IGF)	iShares FTSE China (HK Listed) Index Fund (FCHI)
iShares S&P Global 100 Index Fund (IOO)	iShares S&P Global Materials Sector Index Fund (MXI)	iShares S&P Global Clean Energy Index Fund (ICLN)
iShares S&P Global Consumer Discretionary Sector Index Fund (RXI)	iShares S&P Global Technology Sector Index Fund (IXN)	iShares S&P Latin America 40 Index Fund (ILF)
iShares S&P Global Consumer Staples Sector Index Fund (KXI)	iShares S&P Global Telecommunications Sector Index Fund (IXP)	iShares S&P/TOPIX 150 Index Fund (ITF)
iShares S&P Global Energy Sector Index Fund (IXC)	iShares S&P India Nifty 50 Index Fund (INDY)	iShares S&P Emerging Markets Infrastructure Index Fund (EMIF)

¹ Inception Date: May 18, 2011; First distribution scheduled for July 1, 2011

² Inception Date: March 29, 2011

Carefully consider the iShares Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

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